



March 10, 2026
JFE Shoji Corporation

Establishment of New Representative Office in Dhaka, Bangladesh – Strengthening Business Platform in a High-Growth Market –

JFE Shoji Corporation (President & CEO: Yoshifumi Ubagai) has decided to establish a representative office in Dhaka, the capital city of the People's Republic of Bangladesh.

Background

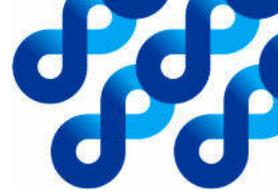
Bangladesh, with a population of approximately 170 million, is a promising market that has maintained economic growth of over 4% annually in recent years. Along with the expansion of manufacturing and infrastructure sectors, steel demand reached approximately 8.1 million tons as of 2024 and is expected to grow to around 17 million tons by 2035. Previously, the Company managed the market with business trips from India. Now, it will open a representative office to better meet local expectations for face-to-face interaction and provide quicker decisions and services.

Office Overview

Name:	JFE Shoji Corporation Dhaka Representative Office
Location:	Banani District, Dhaka (Concord MB Tower) Unit 13B, 13th Floor, Concord MB Tower Plot No. 81, Road No. 11, Banani, Dhaka-1212, Bangladesh
Head of Office:	Ryuta Suzuki
Opening Date:	April 2026 (planned)
Staffing:	1 Japanese expatriate, 5 local staff
Business Activities:	Sales support for steel products, raw materials, and machinery & materials, local customer relations, business development, and research of potential investment opportunities

Future Outlook

In addition to expanding existing transactions, the Company aims to collaborate with local companies in Bangladesh and enter new business fields. Over the medium to long term, JFE Shoji Corporation will promote its growth strategy by



expanding its business domains, including steel, raw materials, and machinery.

Contact

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