

April 10, 2025
JFE Shoji Corporation

Opening Ceremony for Electrical Steel Processing and Distributing Company in the Republic of Serbia

JFE Shoji Corporation (President and CEO: Yoshifumi Ubagai) held an opening ceremony on April 8 in the municipality of Indjija, the Republic of Serbia, for its electrical steel processing and distributing company, JFE Shoji Serbia d.o.o. Indjija (hereinafter "JSS").

The ceremony was attended by approximately 100 guests, including Maja Gojkovic, the president of the Government of Vojvodina, Sinisa Mali, Minister of Finance of the Republic of Serbia, Adrijana Mesarovic, Minister of Economy of the Republic of Serbia, and Akira Imamura, Ambassador Extraordinary and Plenipotentiary of Japan to Serbia. From our company, Toshinori Kobayashi, Senior Adviser (former President and CEO), Yoshitsugu Kobayashi, Adviser (former Executive Vice President), and Masaomi Hamauzu, Managing Director of JSS, were present to declare the commencement of factory operations.

In the ceremony, Toshinori Kobayashi, Senior Adviser opened with remarks, stating, "The process from the planning stage to today has been long, but thanks to everyone's support and efforts, we were able to complete the construction without any accidents or incidents and hold this opening ceremony today. We hope this new investment will further strengthen the economic and friendly relations between the Republic of Serbia and Japan."

Following this, Akira Imamura, Ambassador Extraordinary and Plenipotentiary remarked, "I am paying close attention to the formation of supply chains among Japanese companies. I expect that this new factory will contribute significantly to the economic development of the Republic of Serbia." Additionally, Sinisa Mali, Minister of Finance remarked, "We are grateful that JFE Shoji has chosen the Republic of Serbia as a base for business expansion. This factory will contribute to the development of the automotive and machinery industries in the Republic of Serbia and become an important hub connecting Asia, Europe, and the Balkans. Human capital is one of our country's greatest assets, and many technology-oriented companies are choosing the Republic of Serbia as a new base. Today will be a memorable day for the employees at JFE Shoji who will be exposed to new technologies and for the Serbian economy as a whole."

Moving forward, our company will continue to strengthen the global supply chain management

(SCM) functions of electrical steel processing and contribute to the development of the automotive, electrical, and electronics industries in the Republic of Serbia and Europe.

【Overview of JSS】

Company Name	JFE Shoji Serbia d.o.o. Indjija
Business Activities	Manufacturing and distribution of motor cores
Managing Director	Masaomi Hamazu
Location	Obilazni Put Sever 3, 22320 Indjija, the Republic of Serbia
Capital	RSD 6.08 billion (approximately 8 billion yen)
Number of Employees	Approximately 100
Total Site Area	Approximately 100,000 m ²
Equipment Overview	Motor core press, continuous annealing furnace

●Scenes from the Opening Ceremony



●Sinisa Mali, Minister of Finance receiving explanations from Masaomi Hamazu, Managing Director of JSS during a factory tour



● Exterior view of the factory



● Interior view of the factory



■ Contact information

JFE Shoji Corporation
Public Relations Sec.
General Administration Dept.
TEL +81-3-5203-5055