

JFE Shoji Acquires Shares in OM Holdings Limited

JFE Shoji Corporation (President and CEO: Toshinori Kobayashi) has reached an agreement to acquire approximately 27.6 million of new shares which will represent approximately 3.61 % of the total issued shares after placement in OM Holdings Limited (Executive Chairman: Low Ngee Tong; head office: Singapore; hereinafter “OMH”) on the Australian Securities Exchange.

OMH is one of the leading global suppliers of ferroalloys such as Ferrosilicon and Manganese alloys that manufacturing in its subsidiaries. With one of the largest production capacities in Asia, OM Materials (Sarawak) Sdn Bhd (hereinafter “OM Sarawak”) manufactures “green” ferroalloys in Sarawak, Malaysia using renewable energy from hydroelectric power generation. OM Sarawak is also looking into expanding its production capacity and product line.

Ferroalloy demand is predicted to continue growing alongside the expansion of steel production in Asian nations. Moreover, the ongoing trend to achieve carbon neutrality is expected to lead to more scrutiny of producers.

JFE Shoji has established business relationship with OM group for more than a decade as a strategic partner. By acquiring the new shares, we will strengthen a stable supply chain for the JFE Group and its customers in Japan and overseas, explore new business opportunities.

OMH Overview

Company name: OM Holdings Limited

Head office: Singapore

Listed markets: Australian Securities Exchange (listed in 1998) and Bursa Malaysia (listed in 2021)

Established: 1994

Description of business: Mining and sales of manganese ore, manufacture and sales of ferroalloys

Representative: Executive Chairman Low Ngee Tong

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(OM Sarawak Location)

State of Sarawak, Malaysia



OM Sarawak Aerial View

