

February 25th, 2015

JFE Shoji Trade Corporation
Corporate Planning Dept
Public Relations Sec

Change of Executive Officers

JFE Shoji Trade Corporation has decided the following changes at its Board of Directors' meeting held on February 25th, 2015.

1 . New Executive Officers (As of April 1, 2015)

Name	Current Position
Satoshi Okai	General Manger, Legal Dept of JFE Steel Corporation
Jun Ishizaki	General Manager, Stainless & Special Steel Dept No.2
Junji Yamada	Managing Director, JFE Shoji Steel Malaysia Sdn. Bhd.

2 . Retirement of Executive Officers (As of March 31, 2015)

Name	As of 1 st April, 2015.	Current
Hiroshi Murakami	Director, Managing Executive Officer of JFE Life Corp	Managing Executive Officer
Akiteru Tamida	Auditor of JFE Civil Corporation	Managing Executive Officer
Masahide Omiya	President of JFE Shoji Terre One Corporation	Executive Officer
Yoshiki Murakami	Managing Director of PT.JFE Shoji Steel Indoneisa	Executive Officer

3 . Reappointment, Promotion and Changes in Assignment of Executive Officers.

(As of April 1, 2015)

* Representative Director

* * Promoted Executive Officers

* * * Newly appointed Executive Officers

_ New Assignment

Name	Assignment
Tsutomu Yajima *	President and CEO
Kouhei Yoshioka * Representative Director Executive Vice President	<ol style="list-style-type: none"> 1. Management of <u>General Affairs Dept, Human Resources Dept, Environmental Auditing Dept, Finance & Corporate Accounting Dept, Business Accounting Dept, Credit Dept, Legal Dept, Internal Auditing Dept, Corporate Planning Dept, Information Technology Planning Dept, Business Investment Administration Dept, Technical Planning & Support Dept, Real Estate Dept.</u> 2. Generalization of China Business Division 3. Management of Administration Dept of Raw Materials, Machinery & Materials, Department of Business Development, Raw Material Division No.1, Raw Material Division No.2, Machinery & Materials Division, Kawasho Foods.
Katsuyoshi Takaya * Representative Director Senior Managing Executive Officer	<ol style="list-style-type: none"> 1. Generalization of JFE Shoji Trade Thailand Ltd. 2. Generalization of Steel Planning Dept, 3. Generalization of <u>Automotive Steel Division, Nagoya Office, Eastern District Steel Division, Stainless & Special Steel Division, Western District Steel Division, Electric Appliance Steel Division.</u> 4. Generalization of JFE Shoji Trade Steel Construction Materials Corporation, JFE Shoji Pipe & Fitting Trade Corporation, JFE Shoji Usuitakenzai Corporation. 5. Generalization of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch
Hidehiko Ogawa (Staying in L.A) * Representative Director Senior Managing Executive Officer	<ol style="list-style-type: none"> 1. Generalization of JFE Shoji Trade America Inc. 2. Chairman of the Board of Director, Kelly Pipe Co., LLC.

<p>Masaru Saruwatari * Representative Director Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. Generalization of Administration Dept of Raw Materials, Machinery & Materials, Department of Business Development. 2. Generalization of Raw Material Division No.1, Raw Material Division No.2, Machinery & Materials Division.
<p>Toshihiro Kabasawa * Representative Director Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. Generalization of <u>General Affairs Dept, Human Resources Dept, Environmental Auditing Dept, Finance & Corporate Accounting Dept, Business Accounting Dept, Credit Dept, Legal Dept, Corporate Planning Dept, , Business Investment Administration Dept, Real Estate Dept.</u> 2. Generalization and taking charge of Internal Auditing Dept. 3. Generalization and <u>taking charge of</u> Information Technology Planning Dept, Technical Planning & Support Dept. 4. Generalization and taking charge of Kawasho Foods.
<p>Keichi Nishino Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. President of JFE Shoji Trade Steel Construction Materials Corporation. 2. Taking charge of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch
<p>Naoto Miura Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. President of JFE Shoji Pipe & Fitting Trade Corporation.
<p>Shogo Shirakawa (Staying in Shanghai) Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. General Manager, China Business Division 2. Taking Charge of JFE Shoji Trade Beijing Co., Ltd, JFE Shoji Trade Shanghai Co., Ltd, JFE Shoji Trade Guangzhou Co., Ltd, JFE Shoji Trade Hong Kong Ltd.
<p>Itsuji Araki (Staying in L.A) Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. Taking charge of JFE Shoji Trade America Inc. 2. Managing Director of JFE Shoji Trade America Inc.

Sumio Kanazawa Managing Executive Officer	1. Taking charge of <u>Administration Dept of Raw Materials, Machinery & Materials, Department of Business Development.</u>
Tatsuhiko Tasaka Managing Executive Officer * *	1. <u>General Manager, Automotive Steel Division, Nagoya Office</u>
Touru Shirai Managing Executive Officer * *	1. General Manager, Raw Material Division No.2
Masahiko Kakizaki Managing Executive Officer * *	1. General Manager, Machinery & Materials Division.
Katsumi Hirano	1. General Manager, Raw Material Division No.1.
Yoshitugu Kobayashi	1. Taking charge of JFE Shoji Trade Thailand Ltd. 2. Managing Director of JFE Shoji Trade Thailand Ltd.
Ichiro Okamatsu	1. General Manager, Steel Overseas Division. 2. Taking charge of JFE Shoji Trade Korea Ltd, Taipei Branch, Dusseldorf Branch, JFE Shoji Philippines Inc, JFE Shoji Trade Vietnam Co.,Ltd, JFE Shoji Trade India Pvt. Ltd, JFE Shoji Trade Malaysia Sdn. Bhd, Singapore Branch, P.T. JFE Shoji Trade Indonesia, Dubai Brach, Istanbul Liaison Office.
Youji Kasama (Staying in Osaka)	1. <u>General Manager, Western District Steel Division.</u> 2. <u>Representative of Osaka.</u>
Tsuneyuki Noda	1. General Manager, Eastern District Steel Division. 2. Taking Charge of JFE Shoji Usuitakenzai Corporation.

Hideyuki Ihara	1. Taking Charge of <u>General Affairs Dept.</u> , <u>Human Resources Dept.</u> , <u>Business Investment Administration Dept.</u>
Kouji Masuda	1. Taking Charge of Finance & Corporate Accounting Dept, Corporate Planning Dept, <u>Steel Planning Dept.</u>
Satoshi Okai * * *	1. <u>Taking Charge of Business Accounting Dept.</u> , <u>Credit Dept.</u> , <u>Legal Dept.</u>
Jun Ishizaki * * *	1. <u>General Manager, Stainless & Special Steel Division.</u>
Junji Yamada * * *	1. <u>General Manager, Electric Appliance Steel Division.</u>