

February 12th, 2020

JFE Shoji Trade Corporation

Change of Executive Officers

JFE Shoji Trade Corporation has decided the following changes at its Board of Directors' meeting held on February 12th, 2020.

1. New Executive Officers (As of April 1st, 2020)

Name	Current Position
Hiroshi Kato	General Manager, Stainless & Special Steel Division
Yasushi Yoshida	General Manager, Coal Dept. Raw Materials Division No.1
Tooru Onizawa	General Manager, Human Resources Dept.
Satoru Iino	President of JFE Shoji Trade Steel Construction Materials Corporation
Yukimori Nakamura	General Manager, Business Investment Administration Dept.
Naoki Nozawa	General Manager, Metallic Materials Dept. Raw Materials Division No.2

2. Retirement of Executive Officers (As of March 31, 2020)

Name	Current Position
Hideyuki Ihara	Senior Managing Executive Officer
Toru Shirai	Managing Executive Officer

3. Reappointments, Promotions and Changes in Assignments of Executive Officers. (As of April 1st, 2020)

* Newly appointed Executive Officers

_____ New Assignment

Name	Assignment
Naosuke Oda	1.President and CEO

<p>Yoshitsugu Kobayashi</p> <p>Executive Vice President</p>	<ol style="list-style-type: none"> 1.Management of Overseas Subsidiaries(not include JFE Shoji Trade Australia Pty.Ltd. JFE Shoji Trade Do Brasil Ltda.), Overseas Branches, Steel Business Unit. 2.Generalization of America Business Division, China Business Division, ASEAN Business Division. 3.Generalization of JFE Shoji Trade Korea Ltd, JFE Shoji Trade India Pvt. Ltd, Taipei Branch, Dusseldorf Branch, Dubai Branch, Istanbul Liaison Office. 4.Generalization of Steel Business Planning & Coordination Dept, 5.Generalization of Automotive Steel Division, Nagoya Office, Electric Appliance Steel Division, Steel Overseas Division.
<p>Shotaro Tsumura</p> <p>Executive Vice President</p>	<ol style="list-style-type: none"> 1.Management of Administration Unit, Internal Auditing Dept Environmental Auditing Dept, Raw Materials, Machinery & Materials Business Unit, Overseas Subsidiaries(JFE Shoji Trade Australia Pty.Ltd. JFE Shoji Trade Do Brasil Ltda.),Food Business Unit. 2.Generalization of General Affairs Dept, Human Resources Dept, Finance & Corporate Accounting Dept, Business Accounting Dept, Credit Dept, Legal Dept, Corporate Planning Dept, Business Planning Team, Information Technology Planning Dept, Business Investment Administration Dept, Technical Planning & Support Dept, Real Estate Dept, Internal Auditing Dept, Environmental Auditing Dept. 3.Generalization of Kawasho Foods Corporation.
<p>Tsuneyuki Noda</p> <p>Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1.Generalization of Eastern District Steel Division, Stainless & Special Steel Division, Western District Steel Division, Osaka Office 2.Generalization of JFE Shoji Trade Steel Construction Materials Corporation, JFE Shoji Pipe & Fitting Trade Corporation. 3.Generalization of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch.
<p>Kouji Masuda</p> <p>Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1.Generalization & taking charge of Administration Dept (Raw Materials, Machinery& Materials), Ships Dept, Fuel Dept. 2.Generalization of Business Planning Dept.(Raw Materials, Machinery & Materials). 3.Generalization of Raw Materials Division No.1, Raw Material

	Division No.2, Machinery & Materials Division.
Yuji Kasama Senior Managing Executive Officer	1.General Manager, Automotive Steel Division 2. General Manager, Nagoya Office.
Satoshi Okai Senior Managing Executive Officer	1.Taking Charge of Finance & Corporate Accounting Dept, Business Accounting Dept, Credit Dept, Legal Dept.
Junji Yamada Managing Executive Officer (Staying in L.A)	1.General Manager, America Business Division. 2. President of JFE Shoji America Holdings Inc. 3.Chairman of the Board of Directors of Kelly Pipe Co.,LLC.
Seiji Morita Managing Executive Officer	1.General Manager, Electric Appliance Steel Division.
Hideaki Yokoyama Managing Executive Officer	1.General Manager, Machinery & Materials Division.
Hiromasa Ohashi Managing Executive Officer	1.President of JFE Shoji Pipe & Fitting Trade Corporation.
Shinji Kitajima Managing Executive Officer (Staying in Osaka)	1.General Manager, Western District Steel Division 2. General Manager, Osaka Office.
Hideki Matsumoto Managing Executive Officer (Staying in L.A)	1.CO ₂ and CFO, America Business Division. 2.CO ₂ and CFO, JFE Shoji America Holdings Inc. 3.CFO, Kelly Pipe Co.,LLC
Hiroataka Kawakami Managing Executive Officer	1.General Manager, Eastern District Steel Division.
Tatsuya Sakamoto Managing Executive Officer	1.Taking Charge of Information Technology Planning Dept, Technical Planning & Support Dept.
Koichi Sawada Managing Executive Officer (Staying in Bangkok)	1.General Manager, ASEAN Business Division.
Hiroshi Hayasaka Managing Executive Officer	1.Taking charge of Corporate Planning Dept., Business Planning Team, Steel Business Planning & Coordination Dept.
Masaharu Hasumi Managing Executive Officer (Staying in Shanghai)	1.General Manager, China Business Division.
Hiroshi Kato Managing Executive Officer	1. <u>General Manager, Stainless & Special Steel Division</u>

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Yasushi Yoshida Managing Executive Officer *	1. <u>General Manager, Raw Materials Division No.1</u>
Tooru Onizawa Managing Executive Officer *	1. <u>Taking Charge of General Affairs Dept, Human Resources Dept, Internal Auditing Dept, Environmental Auditing Dept.</u>
Satoru Iino Managing Executive Officer *	1. President of JFE Shoji Trade Steel Construction Materials Corporation 2. Taking Charge of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch.
Yukimori Nakamura Managing Executive Officer *	1. <u>Taking Charge of Business Investment Administration Dept, Real Estate Dept.</u> 2. <u>Taking charge of Kawasho Foods Corporation.</u>
Naoki Nozawa Managing Executive Officer *	1. <u>General Manager, Raw Materials Division No.2</u> 2. <u>Taking charge of Business Planning Dept.(Raw Materials, Machinery & Materials)</u>