## JFE Shoji Steel Hai Phong to start operations at Second Plant

JFE Shoji Steel Hai Phong Co., Ltd. (General Director: Maki Otani, Hai Phong, Vietnam hereinafter called JSHP), a subsidiary of JFE Shoji Corporation (President: Naosuke Oda) completed the construction and starts operation at second plant from February 2021.

JSHP was established at Hai Phong in the north area of Vietnam to capture demand of sheet and strip for OA equipment and home appliances as the second steel processing center in Vietnam in 2013. The economy of Vietnam is expected to grow highly with abundant and diligent labor resources. Especially, Hai Phong city has the largest harbor in Vietnam and export-oriented foreign affiliated companies enter Hai Phong in succession. Acceleration of the production transfer from China with the influence of China-United trade friction also promotes the further development.

In capturing the rising demand, JSHP as a singular Japanese steel processing center in Hai Phong decided to implement the reinforcement of production capacity through the operation at second plant. Furthermore, with the advance of motor manufacturer accumulation in the north area of Vietnam, JSHP schedules to promote the value-added stamping investment and expand additional processing function.

With the reinforcement of production capacity at second plant in JSHP and collaboration with JFE Shoji Steel Vietnam in the south area, JFE Shoji Group will form the scheme to provide the valuable processing and distribution service comprehensively from south and north area in the growing steel market of Vietnam.

## (Outline of JSHP)

① Company Name : JFE Shoji Steel Hai Phong Co., Ltd.

② Establishment : May, 2013

③ Facility : No.1 Plant : Big slitter machine, etc.

No.2 Plant (New) : Big slitter machine,

Big leveler machine, etc.

## ■ Contact

JFE Shoji Corporation Public Relation Sec., Corporate Planning Dept.

Tel: +81-3-5203-5055