

February 24th, 2017

JFE Shoji Trade Corporation
Corporate Planning Dept
Public Relations Sec

Change of Directors and Executive Officers

JFE Shoji Trade Corporation has decided the following changes at its Board of Directors' meeting held on February 24th, 2017.

1. Retirement of Directors (As of March 31, 2017)

Name	Current Position
Naoto Miura	Director

2. New Executive Officers (As of April 1, 2017)

Name	Current Position
Hisataka Kotake	Managing Director of JFE Electrical Steel Co.,Ltd.
Hideaki Yokoyama	Senior Associate officer, General Manager,Machinery&Materials Division
Yosio Tsutsuzaki	President of JFE Shoji Steel America, Inc. JFE Shoji Steel De Mexico, S.A. De C.V.

3. Retirement of Executive Officers (As of March 31, 2017)

Name	Current Position
Naoto Miura	Senior Managing Executive Officer
Itsuji Araki	Managing Executive Officer
Sumio Kanazawa	Managing Executive Officer

4. New Audit & Supervisory Board Member (As of April 1, 2017)

Name	Current Position
Ryo Takahashi	President of JFE Shoji Trade Australia Pty.Ltd.
Shotaro Tsumura (Part-Time Working)	Audit & Supervisory Board Member of JFE Holdings,Inc

5. Retirement of Audit & Supervisory Board Member (As of March 31, 2016)

Name	Current Position
Katsuyoshi Takaya	Audit & Supervisory Board Member
Yasushi Kurokawa (Part-Time Working)	Audit & Supervisory Board Member

6. Reappointments, Promotions and Changes in Assignments of Executive Officers.

(As of April 1, 2017)

* Representative Director / ** Director

*** Promoted Executive Officers / **** Newly appointed Executive Officers

_ New Assignment

Name	Assignment
Naosuke Oda	President and CEO
Hidehiko Ogawa Representative Director Executive Vice President	<ol style="list-style-type: none"> 1. Management of Overseas Subsidiaries(not include JFE Shoji Trade Australia Pty.Ltd. JFE Shoji Trade Do Brasil Ltda.), Overseas Branch,Steel Business Unit. 2. Generalization of America Business Division,<u>China Business Division,ASEAN Business Division.</u> 3. Generalization of JFE Shoji Trade Korea Ltd, JFE Shoji Trade IndiaPvt. Ltd,Taipei Branch, Dusseldorf Branch, Dubai Branch, Istanbul Liaison Office. 4. Generalization of <u>Steel Planning Dept, JFE Shoji Electrical Steel CO.,LTD</u> 5. Generalization of <u>Automotive Steel Division,Nagoya Office, Electric Appliance Steel Division.</u> Steel Overseas Division.

<p>Toshihiro Kabasawa</p> <p>Representative Director Executive Vice President</p>	<ol style="list-style-type: none"> 1. Management of Administration Unit, Environmental Auditing Dept, Raw Materials, Machinery & Materials Business Unit, Overseas Subsidiaries(JFE Shoji Trade Australia Pty.Ltd. JFE Shoji Trade Do Brasil Ltda.), Food Business Unit. 2. Generalization of General Affairs Dept, Human Resources Dept, Environmental Auditing Dept, Finance & Corporate Accounting Dept, Business Accounting Dept, Credit Dept, Legal Dept, Internal Auditing Dept, Corporate Planning Dept, Information Technology Planning Dept, Business Investment Administration Dept, Technical Planning & Support Dept, Real Estate Dept, Business Development Promotion Team. 3. Generalization of Kawasho Foods Corporation.
<p>Keiichi Nishino</p> <p>Director Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. Eastern District Steel Division, <u>Stainless & Special Steel Division</u>, Western District Steel Division. 2. Generalization of JFE Shoji Trade Steel Construction Materials Corporation, <u>JFE Shoji Pipe & Fitting Trade Corporation</u> 3. Generalization & taking charge of JFE Shoji Usuitakenzai Corporation. 4. Generalization of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch
<p>Masahiko Kakizaki</p> <p>Director Senior Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. Generalization & <u>taking charge of</u> Administration Dept of Raw Materials, Machinery & Materials, Ships Dept, Fuel Dept. 2. Generalization of Department of Business Development 3. Generalization of Raw Material Division No.1, Raw Material Division No.2, Machinery & Materials Division.
<p>Tatsuhiko Tasaka</p> <p>Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. General Manager, Automotive Steel Division, Nagoya Office.
<p>Toru Shirai</p> <p>Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. General Manager, Raw Material Division No.2 2. <u>Taking charge of Raw Materials, Machinery & Materials, Department of Business Development</u>
<p>Katsumi Hirano</p> <p>Managing Executive Officer</p>	<ol style="list-style-type: none"> 1. General Manager, Raw Material Division No.1.

Yoshitsugu Kobayashi Managing Executive Officer	<ol style="list-style-type: none"> 1. General Manager, Steel Overseas Division. 2. Taking charge of JFE Shoji Trade Korea Ltd, Taipei Branch, Dusseldorf Branch, JFE Shoji Trade India Pvt. Ltd, Dubai Brach, Istanbul Liaison Office.
Ichiro Okamatsu (Staying in Bangkok) Managing Executive Officer	<ol style="list-style-type: none"> 1. <u>General Manager, ASEAN Business Division.</u> 2. Taking charge of JFE Shoji Trade Thailand Ltd. <u>JFE Shoji Trade Philippines Inc.,JFE Shoji Trade Vietnam Co.,Ltd.,JFE Shoji Trade Malaysia Sdn. Bhd, Singapore Branch, P.T. JFE Shoji Trade Indonesia,</u>
Yuji Kasama (Staying in Osaka) Managing Executive Officer * * *	<ol style="list-style-type: none"> 1. General Manager, Western District Steel Division. 2. Representative of Osaka.
Tsuneyuki Noda Managing Executive Officer * * *	<ol style="list-style-type: none"> 1. President of JFE Shoji Trade Steel Construction Materials Corporation. 2. Taking charge of Hokkaido Branch, Tohoku Branch, Niigata Branch, Shizuoka Branch, Hokuriku Branch, Okayama Branch, Shikoku Branch.
Hideyuki Ihara Managing Executive Officer * * *	<ol style="list-style-type: none"> 1. Taking Charge of General Affairs Dept, Human Resources Dept, Business Investment Administration Dept, Real Estate Dept. 2. Taking charge of Kawasho Foods Corporation.
Kouji Masuda Managing Executive Officer * * *	<ol style="list-style-type: none"> 1. Taking Charge of Finance & Corporate Accounting Dept, Corporate Planning Dept, <u>Business Development Promotion Team</u>,Steel Planning Dept.
Satoshi Okai	<ol style="list-style-type: none"> 1. Taking Charge of Business Accounting Dept, Credit Dept, Legal Dept, Internal Auditing Dept, Environmental Auditing Dept.
Jun Ishizaki	<ol style="list-style-type: none"> 1. General Manager, Stainless & Special Steel Division.
Junji Yamada (Staying in L.A)	<ol style="list-style-type: none"> 1. <u>General Manager, America Business Division.</u> 2. <u>Taking charge of JFE Shoji Trade America Inc.</u> 3. <u>Chairman of the Board of Director of Kelly Pipe Co.,LLC.</u>
Makoto Arai	<ol style="list-style-type: none"> 1. Taking Charge of Information Technology Planning Dept, Technical Planning & Support Dept.
Seiji Morita (Staying in Shanghai)	<ol style="list-style-type: none"> 1. General Manager, China Business Division. 2. Taking Charge of JFE Shoji Trade Beijing Co., Ltd, JFE Shoji Trade Shanghai Co., Ltd, JFE Shoji Trade Guangzhou Co., Ltd, JFE Shoji Trade Hong Kong Ltd.

Tomomichi Sato	1. President of JFE Shoji Pipe & Fitting Trade Corporation
Hisataka Kotake * * * *	1. President of JFE Shoji Electrical Steel CO.,LTD
Hideaki Yokoyama * * * *	1. General Manager, Machinery & Materials Division
Yoshio Tsutsuzaki * * * *	1. General Manager, Electric Appliance Steel Division.