

February 24<sup>th</sup>, 2017

JFE Shoji Trade Corporation  
Corporate Planning Dept.  
Public Relations Sec.

## **Change of Organization**

JFE Shoji Trade Corporation has decided the following change of organization which will be effected as of April 1<sup>st</sup>, 2017.

### ASEAN Business Division to be newly established.

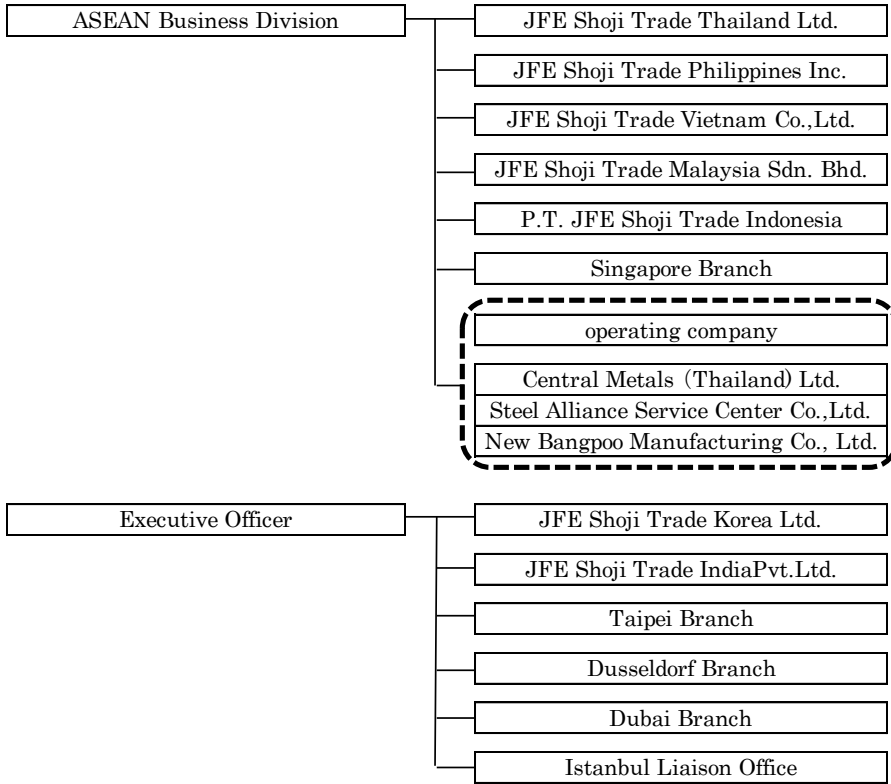
#### 1. Background of this establishment

- As the ASEAN market has high potential for future growth as well as North America, we will establish ASEAN Business Division aiming to develop a medium-and-long term growth strategy, implement it, and maximize JFE Group's profit.
- By the change of organization, we will reinforce the organizational structure including sales, management, business infrastructure for more extensive business.

#### 2. Organization

- JFE Shoji Trade Thailand Ltd., JFE Shoji Trade Philippines Inc., JFE Shoji Trade Vietnam Co.,Ltd., JFE Shoji Trade Malaysia Sdn. Bhd., P.T. JFE Shoji Trade Indonesia, Singapore Branch, Central Metals (Thailand) Ltd., Steel Alliance Service Center Co.,Ltd., New Bangpoo Manufacturing Co.,Ltd. to be placed under ASEAN Business Division.

■ As of April 1<sup>st</sup>, 2017



■ Until March 31<sup>st</sup>, 2017

