

JFE Shoji Trade Corporation

Investment in P.T. Mega Pratama Ferindo in Indonesia

JFE Shoji Trade Corporation (President : Naosuke Oda, hereinafter called JFE Shoji) has invested in P.T. Mega Pratama Ferindo (hereinafter called MPF) through acquiring shares of MPF. MPF is a steel wire drawing company, based in Indonesia and has been in this business of processing cold heading quality wire for more than twenty years. Currently, a lot of automobile parts manufactures of each country are establishing their production bases in Indonesia. So huge demands of cold drawn wire will be also expected in coming future. JFE Shoji has been aiming to expand business of wire rods for Japanese customers, which have already established and will establish their bases in Indonesia. Thus, MPF and JFE Shoji decided to cooperate by joint venture for mutual benefits.

MPF was founded in 1995 and is one of subsidiaries of Garuda Multi Investama. In Garuda Multi Group, MPF has accumulated knowledge for processing and selling processed wire in their domestic and export market. And MPF and JFE Shoji, JFE Steel have constructed good relations and created business together since 2011.

This investment will enable JFE Shoji to not only supply wire rods produced by JFE Steel for MPF, but also construct whole supply chain for processing cold drawn wire in Indonesia and also export market. And through this investment, JFE Shoji will enhance its abilities and functions to contribute our customers, especially for Japanese automobile related companies in Indonesia, more and more.

[Reference]

P.T. Mega Pratama Ferindo

1. Address : JL. Industri Raya III Blok AB No.5 Zona Industri Jakake, Tangerang
15710 – Indonesia
2. Establishment : in 1995.
3. Business : Processing and Sales of Steel Wire & Bar
4. Representative : Ervin Wijaya
5. Number of employees : 240

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