

July 10th 2020

JFE Shoji Corporation

JFE Shoji Announces the Organization of the Renewable Energy Steel Products Team

Beginning July 1st, JFE Shoji Corporation (President: Naosuke Oda) has newly organized the “Renewable Energy Steel Products Team” to expand their business in the renewable energy field (wind, solar, hydraulic, geothermal, biomass), which is anticipated to grow both domestically and internationally.

Currently, the interests in saving energy and reducing greenhouse gas emissions are growing worldwide. Also, as the global economy develops, the capacity for power generation, especially from renewable sources, increases and it is said that by 2040, renewable power would account for 1/6 of the total power generation in the world.

In such environment, JFE Shoji has recently been exploring their potential to enter the steel business for wind power projects and large structural fabricators involved in the wind power field including pipe manufacturers and ship-building companies. The Renewable Energy Steel Products Team was assembled to implement the company’s strategy to maximize their steel business towards the wind power field by improving their efficiency to collect and deliver expert information. The integration of the renewable energy business into one team would also strengthen the company’s collaboration with JFE Steel, JFE Engineering, as well as their group companies.

JFE Shoji aims to further expand their steel business towards the renewable energy field and formulate a supply chain model for material processing to meet specific customer needs. Through these actions, JFE Shoji Corporation also shall contribute to the realization of a sustainable society.

■ Team Overview

Team Name : Renewable Energy Steel Products Team

No. of Members : 3

■ For more information about this release, please contact:

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