

March 15th, 2019

JFE Shoji Trade Corporation
ICHINOMIYA DENKI CO., LTD.

Investment in I.M.E.(THAILAND)CO.,LTD.

JFE Shoji Trade Corporation (President : Naosuke Oda, hereinafter called JFE Shoji) has invested in I.M.E.(THAILAND)CO.,LTD.

(President : Taketoshi Akita) ,a subsidiary of ICHINOMIYA DENKI CO., LTD. (President : Hiroshi Akita) by acquiring shares of I.M.E.(THAILAND)CO.,LTD.

This is the first time investment in the motor components business in Thailand.

I.M.E.(THAILAND)CO.,LTD. was established in1993.

They produce and sell Precision Parts of Motor for electrical manufacturer and automotive industry , mainly for Japanese Company operating in Thailand.

I.M.E.(THAILAND)CO.,LTD. and JFE Shoji intend to capture the expanding demand of automotive motors in Thailand through I.M.E. facilities, utilizing the function such as stamping, powder coating, over mold, and winding and JFE Shoji's marketing network.

By this partnership synergy, I.M.E.(THAILAND)CO.,LTD.and JFE Shoji aim to expand motor components business in response to the customer's demand.

【Outline of I.M.E.(THAILAND)CO.,LTD.】

Name ; I.M.E.(THAILAND)CO.,LTD.
Location ; 1)Ayutthaya Factory
1/64 Moo5 Rojana Industrial Park
Uthai,Ayutthaya

2)Kabinburi Factory
300M.1T.Ladtakean,A.Kabinburi,
Prachinburi

Year of Establishment ; October, 1993
Main business ; precision parts of Motor and Auto-mobile
President(CEO) ; Taketoshi Akita
Number of employees ; 370
Main production equipment: Core Press Machine --18 Sets
Annealing --7 Sets
Winding --250 Sets
Injection Mold Machines --11 Sets
Powder Coating Machine --19 Sets

For inquiries regarding this article,

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