

February 26<sup>th</sup>, 2018

JFE Shoji Trade Corporation

### Change of Organizations

JFE Shoji Trade Corporation has decided the following changes of organizations which will be effected as of April 1<sup>st</sup>, 2018.

1. Electric Appliance Steel Planning Dept. to be newly established.

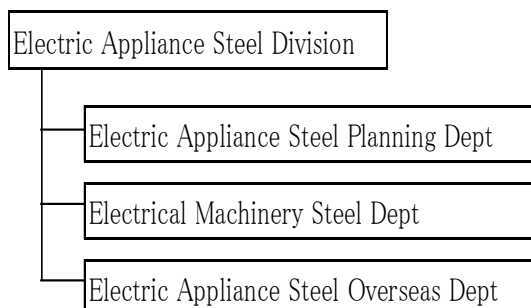
1) Background

- To enhance our capability to accommodate the next generation vehicle industry growing rapidly and globally and accumulate marketing and technical knowledge about downstream field of electrical steel sheet in our domestic and overseas group companies, we establish Electric Appliance Steel Planning Dept.

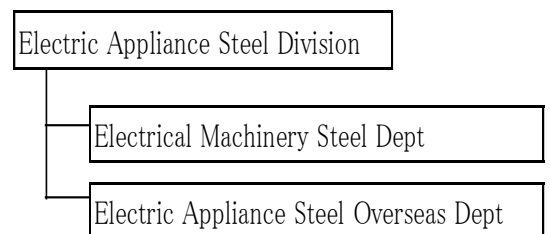
2) Organization

- Electric Appliance Steel Planning Dept. to be placed under Electric Appliance Steel Division.

【As of April 1st, 2018】



【Until March 31st, 2018】



2. Business Development Promotion Team will be renamed as Business Planning Team.

1) Background

- For the purpose of expansion of our business domain, Business Development Promotion Team has promoted business collaboration with JFE Group companies, especially with JFE Engineering Corporation. We will change the name of the team because we deepen our function of the related business.

3. Business Development Dept. (Raw Materials, Machinery & Materials) will be renamed as Business Planning Dept. (Raw Materials, Machinery & Materials).

1) Background

- Because we promote our biomass fuel business and discover a new business in raw material, machinery & materials field, we will make our Business Development Dept. (Raw Materials, Machinery & Materials) changed to Business Planning Dept. (Raw Materials, Machinery & Materials).

4. Electric Machinery & Materials Dept. to be newly established.

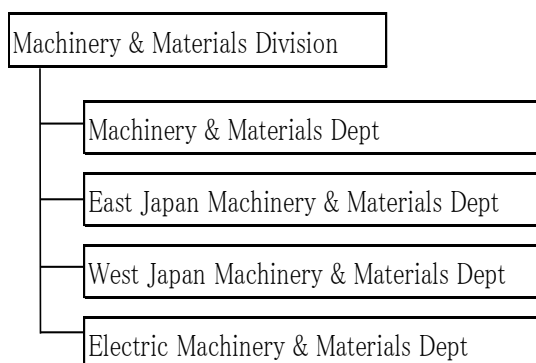
1) Background

- To enhance our business in relation to electrical generation industry and take the leading role in our cross functional team, we establish Electric Machinery & Materials Dept.

2) Organization

- Electric Machinery & Materials Department to be placed under Machinery & Materials Division.

**【As of April 1st, 2018】**



**【Until March 31st, 2018】**

