

June 29, 2011

Notification of Approval Received at the General Meeting of  
Shareholders for the Merger of JFE Shoji Holdings, Inc. and JFE  
Shoji Trade Corporation

At the General Meeting of Shareholders held on June 29, 2011, approval was received for the merger of JFE Shoji Holdings, Inc. and its wholly-owned subsidiary JFE Shoji Trade Corporation (an unlisted company), the effective date of which is April 1, 2012, with JFE Shoji Trade Corporation to be the surviving entity.

JFE Shoji Trade Corporation, the surviving entity, is planning to list on the first section of the Tokyo Stock Exchange on April 1, 2012.

Moreover, JFE Shoji Trade Corporation is not planning to list on the Osaka Securities Exchange.

The merger schedule is as follows.

Delisting date of JFE Shoji Holdings, Inc.	March 28, 2012 (planned)
Scheduled merger date (effective date)	April 1, 2012 (planned)
Listing date of JFE Shoji Trade Corporation	April 1, 2012 (planned)